

*Dear Members,*

As you know, the first three quarters of the year were very eventful for us. We embarked on several new journeys with new projects and initiatives. Following the **2021 HOA General Assembly** held on the 8th of September, we would like to share some good news with you, as well as the most important topics that were discussed at the event, and the resulting amends of the Articles of Association approved by the Assembly.

The main points of the Assembly's agenda were:

- **Selecting the Board of Directors and members of the Ethics Committee**
- **Relocating our headquarters to 1082 Budapest, Futó utca 37-45.**
- **Revising the current process of invoicing and collecting membership fees**

**We are happy to announce to you, every Board nominee was voted into the new Board, which is now complete. Meet its members:**

- Judit Forgács (*fOrgXpert International Kft.*)
- Martin Kikstein (*Roche Services (Europe) Ltd.*)
- Ákos Gergely (*DOQSYS Business Solutions Zrt.*)
- Károly Kodaj (*Citibank Europe plc. Magyarországi Fióktelepe*)
- László Perényi e.v.

**As a key point in the agenda, the Assembly discussed and accepted the following regarding the membership fees:**

- The current invoicing system for collecting membership fees is complicated and opaque for the members.
- As a potential solution, it was proposed that the fees should be calculated for calendar years (instead of the month of admission for each member) starting from the year 2022. The Assembly's majority voted positively for this proposal, which was thus accepted.
- This means that most of the members will have already covered a part of their membership fees for 2022 in 2021, so in the transition period, the membership fee for 2022 will be prorated based on the previously invoiced amounts.
- To ensure the Association's financial stability for the year 2022, as a temporary measurement, existing members must pay the membership fee in advance for 2023 as well.

**For further information regarding the changes in the legislation, please see the updated HOA statute attached to this newsletter. Thank you all for being with us and looking forward to more success together!**

*Sincerely,*

*Monika Slomska president*

*and the HOA Board*

